

The Internal Revenue Service has issued guidance relevant to this year's tax-filing and payment deadlines, which have been extended to July 15 from April 15 for many taxpayers due to the coronavirus pandemic.

The IRS has clarified that:

\*  
the deadline for making IRA and Roth IRA contributions is now July 15;

\*  
returns with automatic filing extensions are still due Oct. 15;

\*  
taxpayers can delay automatic tax payments they previously scheduled for April 15;

\*  
If returns are filed by the extended July 15, 2020 deadline, no interest or penalties will be due;

\*  
the extension to July 15, 2020 also applies to contributions to an IRA, Roth IRA, Health Savings Account or Archer MSA;

\*  
If a taxpayer needs additional time to file (beyond July 15, 2020) then they must file the extension form - the extension date will be October 15, 2020;

\*  
The filing deadlines for estate and gift taxes, excise taxes, information returns such as 1099 forms, payroll tax returns, and items that don't have April 15 deadlines, such as the March 16 due date for partnership returns have NOT been extended;

\*  
If a taxpayer has already filed an income tax return, and scheduled a payment to be made on April 15, that payment will not be automatically delayed until July 15. The taxpayer must take the following action(s) to delay this payment;

\*  
If a taxpayer has authorized an electronic fund withdrawal when the income tax return was filed -- contact the U.S. Treasury Financial Agent at 888-353-4537. Cancellation requests must be made no later than 11:59 p.m. ET two business days before the scheduled payment date. Then reschedule the automatic payment or mail a check to the IRS;

\*  
For taxpayers using the IRS Direct Pay - Use the "LOOK UP A PAYMENT FEATURE" on the IRS Direct Pay page;

\*  
For taxpayers using the Electronic Federal Tax Payment System (EFTPS) -- Log into your account and click on "CANCEL A TAX PAYMENT";

\*  
For taxpayers paying via a credit or debit card -- contact the card company to change the date of payment.